



**AVERAGES OF DAILY  
EXCHANGE RATES**

**Cat. No. 5654.0**

Enclosed is the Average Exchange Rate table for the month of **October** 1999

If you have any enquiries about these statistics,  
please contact **Mulkhbir Singh Grewal (02) 6252 5390**.

## Average of Daily Exchange Rates - October 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6546	0.6496
UK	\$A1 = Pounds	0.3963	0.3895
EEC	\$A1 = EUROS	0.6161	0.6017
Austria	\$A1 = Schillings	8.4795	8.2800
Belgium	\$A1 = Belgium Francs	24.8590	24.2775
Canada	\$A1 = Canadian Dollars	0.9703	0.9511
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.5694	4.4682
Fiji	\$A1 = Fiji Dollars	n.a.	1.2412
Finland	\$A1 = Markka	3.6639	3.5782
France	\$A1 = French Francs	4.0422	3.9476
Germany	\$A1 = Deutschemarks	1.2052	1.1770
Greece	\$A1 = Drachmae	202.1905	197.6940
Hong Kong	\$A1 = HK Dollars	5.1390	4.9887
India	\$A1 = Rupees	28.1479	27.4636
Indonesia	\$A1 = Rupiah	5222.6500	4073.6500
Italy	\$A1 = Lire	1193.1500	1165.3000
Japan	\$A1 = Yen	69.7175	68.4265
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2612	0.2530
Netherlands	\$A1 = Florins	1.3580	1.3262
New Caledonia	\$A1 = Francs	72.9145	70.5705
New Zealand	\$A1 = NZ Dollars	1.2731	1.2569
Norway	\$A1 = Kroner	5.0912	4.9785
Pakistan	\$A1 = Rupees#	n.a.	30.4878
PNG	\$A1 = Kina	n.a.	1.5778
Philippines	\$A1 = Pesos	n.a.	25.0960
Portugal	\$A1 = Escudos	123.5440	120.6540
Singapore	\$A1 = Singaporean Dollar	1.0998	1.0754
South Africa	\$A1 = Rand	4.0215	3.8930
Spain	\$A1 = Pesetas	102.5330	100.1350
Sri Lanka	\$A1 = Rupees	46.3370	43.5535
Sweden	\$A1 = Kronor	5.3591	5.2405
Switzerland	\$A1 = Swiss Francs	0.9803	0.9586
Thailand	\$A1 = Bahts	26.2450	23.6320

# Average of nine business days only.

### Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of October 1999

USA	\$A1 = US Dollars	0.6484	0.6434
UK	\$A1 = Pounds	0.3970	0.3902
EEC	\$A1 = EUROS	0.6216	0.6070
Germany	\$A1 = Deutschemarks	1.2157	1.1872
Japan	\$A1 = Yen	68.3600	67.0900

\* telegraphic transfer rate

n.a. not available

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